

ASX ANNOUNCEMENT



Rumble Resources Ltd

Level 1, 33 Richardson Street,
West Perth, WA 6005

T +61 8 6555 3980

F +61 8 6555 3981

rumbleresources.com.au

ASX RTR

Executives & Management

Mr Shane Sikora
CEO

Mr Terry Topping
Executive Director

Mr Andrew McBain
Non-executive Director

Mr Matthew Banks
Non-executive Director

Mr Michael Smith
Non-executive Director

Mr David Palumbo
Company Secretary

Mr Andrew Jones
Exploration Manager



Significant EM conductor identified in the Fraser Range prospective for Massive Nickel Sulphides

Highlights

- Rumble has identified a significant bedrock EM conductor which is prospective for Massive Nickel Sulphides
- Rumble has been awarded \$150,000 to co-fund exploration at the project through the WA Government's Exploration Incentive Scheme (EIS) for the Fraser Range Project
- Rumble has now acquired 100% of the Fraser Range Project by paying the purchase price prior to the expiration of the option period

Rumble Resources Ltd ("Rumble" or "the Company") is pleased to provide an update on the Company's activities at its 100% owned Fraser Range project in Western Australia.

Ground EM Survey

Rumble is completing a moving-loop Electro-magnetic (EM) survey on E28/2268 to explore the highly prospective magnetic and gravity targets within Rumble's Fraser Range project. The target areas were recently identified through reprocessing ground gravity data and 3D inversion modelling of detailed airborne magnetics.

The ground EM survey is now 75% complete with the preliminary processing of the data identifying a significant bedrock conductor which is currently 2km long. The bedrock conductor is of moderate conductance levels and has a depth extent of around 250 metres to the top of the body, which is dipping towards the east.

The conductor appears to be parallel to the local geology with the conductance levels increasing and becoming shallower as the EM survey continues moving towards the north.

Currently 640 stations have been collected as of 10th of December (75% completed) with the survey anticipated to be finished prior to Christmas. The company will complete detailed modelling once all the data is received with further information in the New Year.

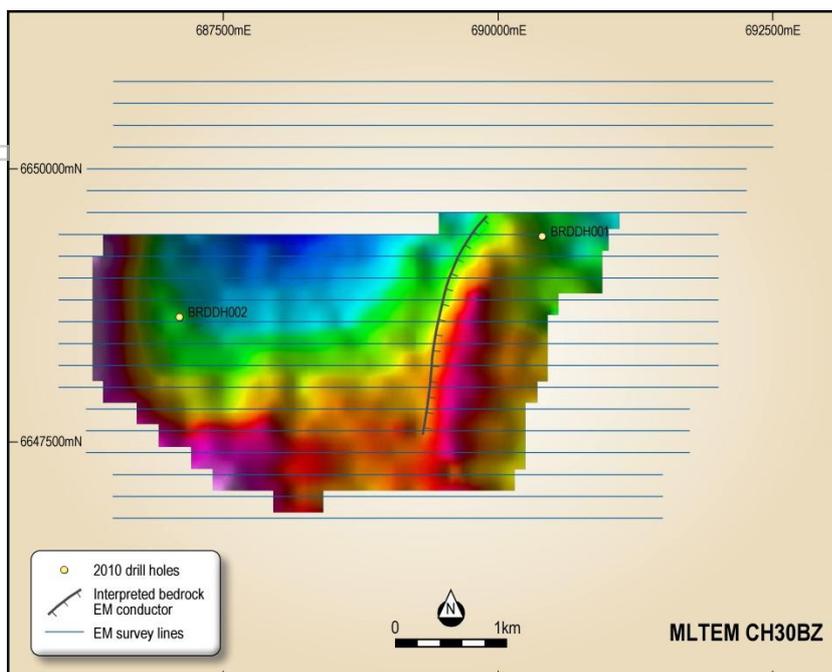


Figure 1 Plan view of ground EM results showing the conductor as a black line.



The exciting geological factors previously defined in the project area were the result of drilling completed by Teck Australia in 2010 and subsequent study on the drill core by the Geological Survey of Western Australia. This included the intersection of mafic gabbro sills in both Teck Australia drillholes, BRDDH001 & BRDDH002, which is also the host rock unit to the Nova and Bollinger nickel-copper sulphide deposits and interestingly also the host to nickel-copper sulphides intersected at the Mammoth target by Classic Minerals Ltd (ASX:CLZ) announced in December 2013.

Age dating of drill core returned crystallization ages of around 1.3 billion years which are consistent with age dates from within the Fraser Zone close to the Nova-Bollinger deposits. Hyperspectral logging (HyLogger) data from both Teck Australia drill holes has recently been received and will provide valuable data on the local geology adjacent to the conductive body.

Awarded \$150,000 in EIS Funding

Rumble's application for the WA State Government's Exploration Incentive Scheme (EIS) has been successful. Rumble has been awarded up to \$150,000 in co-funding to drill test the highly prospective Fraser Range Project targets.

The EIS scheme is an initiative by the WA Government to encourage innovative drilling by companies in Greenfields regions of Western Australia. Rumble considers the grant of EIS funding, which is subject to a competitive process, to be indicative of the quality of the Fraser Range Project and targets identified to date.

Rumble Option Agreement

Rumble has acquired the Fraser Range Project E28/2268 100% by paying the purchase price prior to the expiration of the option period.

Key Terms of the Purchase Price

- A.** The Purchase Price shall be \$30,000 in cash and \$70,000 in listed shares with one free attaching option for each listed share.
- B.** The value of the listed shares shall be based on the 30 day volume weighted average price in the 30 days prior to Rumble electing to pay the Purchase Price.
- C.** The options under (a) above are to be issued with no less than a 3 year exercise period and at an exercise price equal to the 30 day volume weighted average price in the 30 days prior to Rumble electing to pay the Purchase Price.
- D.** On successfully completing the payment of cash and shares Rumble will own the tenement 100%.

CEO Comments

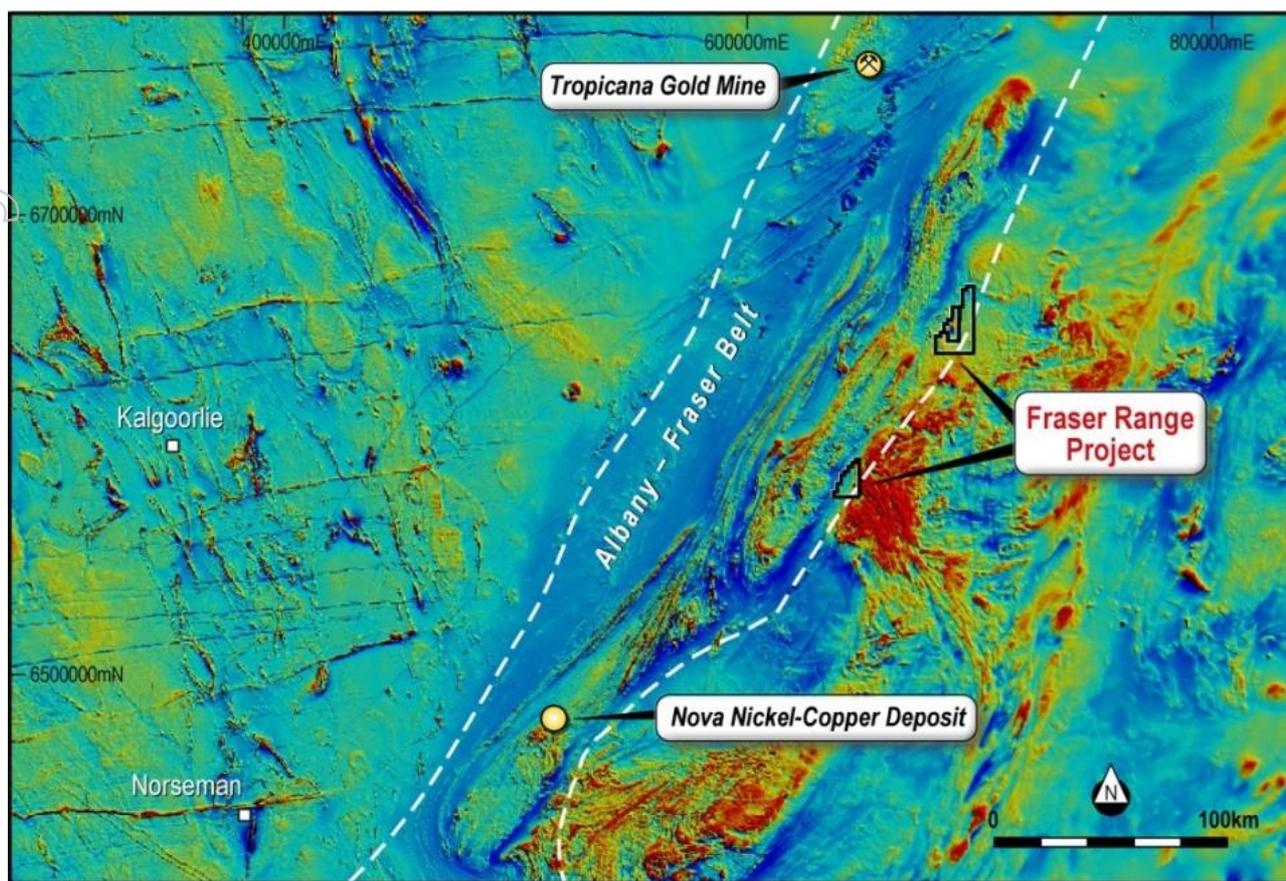
CEO of Rumble, Mr Shane Sikora, said "the Fraser Range is the hottest exploration location in Australia. With Classic Minerals new Fraser Range discovery intersecting Nickel-Copper sulphides in mafic sills the EM conductor is now a compelling target. The Fraser Range Project also hosts the same intrusive rock units which are of similar age as the Nova and Bollinger nickel-copper deposits which is important when exploring for massive nickel sulphides. The significant bedrock conductor is a drill ready target for massive nickel sulphides."

"Rumble has been awarded EIS funding and will be able to fast track a targeted diamond drill program in the New Year"

Shane Sikora
CEO

- ENDS -

For further information visit rumbleresources.com.au or contact enquiries@rumbleresources.com.au.



About Rumble Resources Ltd

Rumble Resources Ltd is an Australian based exploration company, officially admitted to the ASX on the 1st July 2011. Rumble was established with the aim of adding significant value to its current gold and base metal assets and will continue to look at mineral acquisition opportunities both in Australia and abroad.

For personal use only