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And Controlled Entities

Interim Financial Report
For the Half-Year Ended December 2012

**RUMBLE RESOURCES LIMITED
AND CONTROLLED ENTITIES**

INTERIM FINANCIAL REPORT
For the Half-Year Ended 31 December 2012

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**RUMBLE RESOURCES LIMITED
AND CONTROLLED ENTITIES**

COMPANY DIRECTORY

For the Half-Year Ended 31 December 2012

MANAGING DIRECTOR

Andrew McBain

EXECUTIVE DIRECTOR

Terence Topping

NON-EXECUTIVE DIRECTORS

Michael Smith

Matthew Banks

COMPANY SECRETARY

David Palumbo

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STOCK EXCHANGE CODE

RTR

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**RUMBLE RESOURCES LIMITED
AND CONTROLLED ENTITIES**

INTERIM FINANCIAL REPORT

DIRECTORS' REPORT

Your directors submit the financial report of the Consolidated Group “the Group” for the half-year ended 31 December 2012.

DIRECTORS

The names of Directors who held office during or since the end of the half year are:

Andrew McBain	Managing Director
Terence Topping	Executive Director (appointed 24 September 2012)
Michael Smith	Non-Executive Director
Matthew Banks	Non-Executive Director

RESULTS

The loss after tax for the half-year ended 31 December 2012 was \$631,912 (2011: \$304,404).

REVIEW OF OPERATIONS

Currently Rumble’s activities are focussed on the Beadell Project, an exciting base metal project in the Paterson Province of WA, the Paulsens South Project, an excellent location in an emerging gold province in WA as well as the Derosa Project, which is a highly prospective and previously unexplored greenstone belt in Burkina Faso, West Africa.

Derosa Project, Burkina Faso, West Africa (RTR earning 75%, CAY 25%)

Rumble recently announced that a major artisanal site has been established on the Bompela Permit, Burkina Faso. The Bompela Permit forms part of Rumble’s Derosa Project (a joint venture with Canyon Resources Ltd ASX: CAY). The joint venture consists of 6 contiguous tenements covering an area of over 1,300km² in a highly prospective region within proximity to a number of very significant West African gold projects.

Rumble commenced exploration on the Derosa Project with initial mapping programs and a comprehensive geophysical and geological interpretation of the licence areas completed. Rumble has also evaluated Burkina Faso’s infrastructure, stability and local mining laws and believes that Burkina Faso represents a highly attractive region for gold exploration.

During this work, significant artisanal workings were discovered at the Bompela Permit covering an area approximately 400m long by 200m wide. Bompela is the furthest North West permit of the Derosa Project and covers a landholding of approximately 250km².

The Bompela artisanal mining site is located in the central portion of the Bompela permit and covers an EW-trending area of approximately 400 m long and 200 m wide. On the basis of pit orientations there are two main trends NNE and NNW. Most of the veins are sub-vertical with some having been mined to a depth of 60 metres.

The initial exploration program has allowed Rumble to map the geology and structures within the regolith landscape that could be observed in the area surrounding the Bompela artisanal workings.

The mapping and rock sampling of the Bompela workings indicated the presence of structurally-controlled in situ vein-type gold mineralisation located within a strongly altered granodioritic pluton.

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INTERIM FINANCIAL REPORT

DIRECTORS' REPORT

REVIEW OF OPERATIONS (CONT.)

350 grab samples of pit dumps that were then sent to the laboratory for analysis. The samples returned significant results including 28 samples >1g/t Au and 34 samples ranging from 0.5 to 1.0 g/t Au with the highest being 16.2g/t. Over half of the samples returned a value of >0.1 g/t gold or 100ppb, which is an excellent result from this sampling program which was focussed on waste rock from the artisanal mining.

Beadell Project

The Beadell Project is located 450km east of Newman in the Paterson Orogen of central north Western Australia. The Paterson Orogen is host to significant mineral deposits including the Telfer Gold Mine, Nifty Copper Mine and the Kintyre Uranium Deposit.

Rumble has acquired a significant interest in the Beadell Project from Cauldron Energy Ltd (ASX:CXU) ('Cauldron'), having obtained a 80% interest in E45/2405 and E45/2406 and an 80% interest in ELA 45/3799 and ELA 45/3823.

Rumble commenced exploration with a down-hole EM program that was aimed at establishing better target definition of the airborne EM target. Rumble was able to acquire 3 component Time Domain EM data from 5 of the 6 RC holes, with several off-hole conductors identified. In order to achieve a more detailed interpretation of the regional geology and structures involved in the mineralisation at Beadell a high resolution airborne magnetic and radiometric survey has also been completed by Rumble over E45/2405.

During November and December the company completed 16 RC holes with 6 having diamond core tails (5 at the Maxwell prospect and 1 at the Ninety Nine prospect), extending the intended program of 3,000m to 3,416m. All five holes at the Maxwell prospect intersected extensive semi-massive sulphide mineralisation, which confirms that the electromagnetic (EM) conductors are indicative of mineralisation.

Rumble received \$150,000 of funding under the WA State Government's Exploration Incentive Scheme to assist with drill testing of the EM targets identified by the EM surveys.

The widths of the intersections ranged from 50m to 80m in every hole, with 5% to 35% sulphides present. A total of 235m of sulphide mineralisation has been intersected of the 996m of diamond drilling at the Maxwell prospect. The dominant visual sulphide minerals are pyrrhotite with pyrite (iron) and minor chalcopyrite (copper) present. Analysis of the core is pending.

The drill program has confirmed that the EM target is a large, tabular, high sulphide mineralised system. The drilling has only targeted the upper portion (200m vertical depth) of the larger EM conductive plate which was identified by a moving loop ground EM survey completed in July 2012. This survey indicated that the conductive body extends to at least a 500m vertical depth.

Ashburton Project

The Ashburton Project is situated approximately 270 km east of Exmouth and is accessed via a sealed road from NW Coastal Highway. The project is prospective for gold mineralisation and also for base metals. The larger Ashburton Project has three main areas, Paulsens South, Boolaloo and Kooline.

**RUMBLE RESOURCES LIMITED
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INTERIM FINANCIAL REPORT

DIRECTORS' REPORT

REVIEW OF OPERATIONS (CONT.)

Rumble first acquired an interest in the Paulsens South project through a JV with Venture Minerals (ASX:VMS) on E08/1457, E08/1748 and E47/1765 whereby Rumble will earn a 51% interest by the expenditure of \$500,000 by 1 July 2014 and a further 19% interest by the expenditure of a further \$1 million by 1 July 2016. Rumble must also complete a 1,500m RC/diamond drill program by 1 July 2012 as part of the initial earn in.

Exploration has focussed on generating targets for gold mineralisation along strike of the Paulsens Gold Mine. The mine is operated by Northern Star Resources (ASX: NST) and contains an Indicated and Inferred Resource of 1,268,000t at 5.3 g/t for 226,000 oz. gold and produced 75,000 oz. gold in 2011 at an average grade of 7.9 g/t. Rumble completed a detailed aeromagnetic survey over E47/1765 to provide detailed structural information on the Melrose fault zone.

The Company completed a first pass RC drilling program at Paulsens South with a total of 17 holes for 1,688 metres. This program tested targets on both the Melrose and Highway Fault Zones with four separate drill traverses completed; two at the Highway Fault Zone and one along each of the two dipole-dipole IP lines in the Melrose Fault Zone area. The drilling program tested a combination of geophysical, structural and geochemical targets that are considered prospective for Paulsens-style quartz-sulphide vein hosted gold mineralisation.

Drilling at the Highway Fault Zone intersected numerous quartz veins ranging in width from a few centimetres up to five metres. Veining at the Highway Fault Zone was hosted within variably sheared shale, basalt and dolerite. The western most drill traverse in the Melrose Fault Zone area intersected some quartz veins hosted within massive to strongly sheared basalt. The eastern most drill traverse in the Melrose Fault Zone area intersected gabbro and dolerite. A twelve metre wide fault zone containing pyrrhotite, a magnetic iron sulphide mineral, was intersected along this traverse line and explained the magnetic and chargeability anomaly that was being targeted.

Though intersecting significant widths of quartz veining at the Highway Fault Zone and sulphide mineralisation along the Melrose Fault Zone no significant gold mineralisation was intersected. Two holes returned base metal mineralisation with hole PSRC004 intersecting 4m @ 1470 ppm Zn & 500 ppm Pb from 84m and hole PSRC006 intersecting 4m @ 1260 ppm Cu from 20m.

Exploration licence E08/2309 (Kooline) covering an area of 584km² is located 50km west of Paraburdoo and was granted during the quarter.

The Kooline Project is mapped as containing Proterozoic rock units of the Ashburton Basin. Several gold prospects occur in the project area and geological mapping and airborne magnetic data indicate the presence of several northwest trending faults.

Forrestania Project

The Forrestania Project is located 80 km east to north east of Hyden and 140 km north of Ravensthorpe in Western Australia. The Project covers part of the Forrestania Greenstone Belt which forms part of the southern extension of the Southern Cross Greenstone Belt. The Company has acquired an initial 51% interest in the Project and can acquire a further 24% interest by the completion of a 1,000m RC drill program.

**RUMBLE RESOURCES LIMITED
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INTERIM FINANCIAL REPORT

DIRECTORS' REPORT

REVIEW OF OPERATIONS (CONT.)

Canegrass Project

Rumble has acquired a 90% interest in the Canegrass project for a cash consideration of \$10,000 and the issue of 150,000 ordinary fully paid shares. The Canegrass project consists of one granted exploration license, E29/783 and is located 100km north of Kalgoorlie and covers over 100 sq km of greenstone belt. The geology is dominated by a sequence of mafic and ultramafic rocks with minor felsic rocks and metasediments. This sequence has been intruded by fine grained felsic porphyry dykes and quartz veins.

The Canegrass project has favourable geology and structures to host significant gold mineralisation and is also prospective for nickel mineralisation. Exploration to date focussed on mapping and soil/auger geochemistry. The limited soil geochemistry has outlined low levels of anomalous gold mineralisation; no follow up drilling has been completed.

SUBSEQUENT EVENTS

On 4 February 2013, the Group issued 400,000 ordinary shares at \$0.125 as consideration to withdraw from the option agreement to purchase the Bulong Project.

No other matters or circumstances have arisen since the end of the period which significantly affected or may significantly affect the operations of the Group, the results of those operations, or the state of affairs of the Group in future financial years.

AUDITOR'S INDEPENDENCE DECLARATION

The lead auditor's independence declaration under s307c of the Corporations Act 2001 for the half-year ended 31 December 2012 is set out on page 17.

This report is signed in accordance with a resolution of the Board of Directors.



Andrew McBain
Managing Director

Perth
Dated: 14th March 2013

**RUMBLE RESOURCES LIMITED
AND CONTROLLED ENTITIES**

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME**

For the Half-Year Ended 31 December 2012

	31 December 2012	31 December 2011
	\$	\$
Revenue	214,927	41,974
Administration expenses	(91,465)	(90,708)
Compliance and regulatory expenses	(133,081)	(91,828)
Employee benefits expense	(138,255)	(61,288)
Exploration expenditure written off	(212,242)	(49,950)
Occupancy costs	(31,900)	
Share-based payments	(178,821)	(13,058)
Travel and accommodation	(39,323)	(8,266)
Unrealised loss on financial instruments held at fair value	(21,752)	(28,609)
Other expenses	-	(2,671)
Loss before income tax expense	(631,912)	(304,404)
Income tax expense	-	-
Loss from continuing operations	(631,912)	(304,404)
Other comprehensive income	-	-
Total comprehensive income attributable to members of the parent entity	(631,912)	(304,404)
Basic loss per share (cents per share)	(1.79)	(1.13)

The accompanying notes form part of this financial report.

**RUMBLE RESOURCES LIMITED
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CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at 31 December 2012

	Note	Consolidated 31 December 2012 \$	Consolidated 30 June 2012 \$
CURRENT ASSETS			
Cash and cash equivalents		936,881	1,621,773
Trade and other receivables		272,857	131,717
Other financial assets		140,935	117,021
Other assets		42,524	25,017
TOTAL CURRENT ASSETS		1,393,197	1,895,528
NON-CURRENT ASSETS			
Plant and equipment		60,804	28,662
Exploration and evaluation expenditure	2	3,998,805	1,861,463
TOTAL NON-CURRENT ASSETS		4,059,609	1,890,125
TOTAL ASSETS		5,452,806	3,785,653
CURRENT LIABILITIES			
Trade and other payables		606,608	456,845
TOTAL CURRENT LIABILITIES		606,608	456,845
TOTAL LIABILITIES		606,608	456,845
NET ASSETS		4,846,198	3,328,808
EQUITY			
Issued capital	3	5,965,989	4,054,424
Reserves		456,197	218,460
Accumulated losses		(1,575,988)	(944,076)
TOTAL EQUITY		4,846,198	3,328,808

The accompanying notes form part of this financial report.

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**RUMBLE RESOURCES LIMITED
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CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For the Half-Year Ended 31 December 2012

	Issued Capital	Reserves	Accumulated Losses	Total
	\$	\$	\$	\$
Balance at 1 July 2011	3,137,869	35,000	(125,035)	3,047,834
<i>Comprehensive income</i>				
Loss for the period	-	-	(304,404)	(304,404)
Total comprehensive income	-	-	(304,404)	(304,404)
<i>Transactions with owners, in their capacity as owners, and other transfers</i>				
Shares issued during the period	30,000	-	-	30,000
Transaction costs relating to share issues	(554)	-	-	(554)
Option reserve on recognition of share based payment	-	13,058	-	13,058
Total transactions with owners and other transfers	29,446	13,058	-	42,504
Balance at 31 December 2011	3,167,315	48,058	(429,439)	2,785,934
Balance at 1 July 2012	4,054,424	218,460	(944,076)	3,328,808
<i>Comprehensive income</i>				
Loss for the period	-	-	(631,912)	(631,912)
Total comprehensive income	-	-	(631,912)	(631,912)
<i>Transactions with owners, in their capacity as owners, and other transfers</i>				
Shares issued during the period	2,016,840	-	-	2,016,840
Transaction costs relating to share issues	(105,275)	-	-	(105,275)
Option reserve on recognition of share based payment	-	237,737	-	237,737
Total transactions with owners and other transfers	1,911,565	237,737	-	2,149,301
Balance at 31 December 2012	5,965,989	456,197	(1,575,988)	4,846,198

The accompanying notes form part of this financial report.

**RUMBLE RESOURCES LIMITED
AND CONTROLLED ENTITIES**

CONSOLIDATED STATEMENT OF CASH FLOWS
For the Half-Year Ended 31 December 2012

	31 December 2012	31 December 2011
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest received	13,317	21,938
Other income received	2,775	
Payments to suppliers and employees	(554,034)	(278,828)
Exploration and evaluation expenditure	(1,436,415)	(374,749)
Security bonds paid	-	(8,638)
Net cash used in operating activities	<u>(1,974,357)</u>	<u>(640,277)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of plant and equipment	(33,009)	(7,490)
Purchase of financial assets	(20,000)	(255,350)
Proceeds from sale of financial assets	125,669	44,605
Purchase of exploration assets	(435,344)	(393,098)
Loans to unrelated parties	-	(111,500)
Net cash used in investing activities	<u>(362,684)</u>	<u>(722,833)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issue of shares	1,754,340	-
Proceeds from issue of options	3,084	-
Payment of capital raising costs	(105,275)	
Payments for deferred expenses	-	(143,434)
Net cash provided by financing activities	<u>1,652,149</u>	<u>(143,434)</u>
Net decrease in cash held	(684,892)	(1,506,544)
Cash and cash equivalents at beginning of period	1,621,773	2,913,739
Cash and cash equivalents at end of reporting period	<u>936,881</u>	<u>1,407,195</u>

The accompanying notes form part of this financial report.

**RUMBLE RESOURCES LIMITED
AND CONTROLLED ENTITIES**

NOTES TO THE FINANCIAL STATEMENTS
For the Half-Year Ended 31 December 2012

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation

These interim financial statements constitute a general purpose financial report and have been prepared in accordance with the requirements of the Corporations Act 2001 and Australian Accounting Standard AASB 134: Interim Financial Reporting. Compliance with AASB134 ensures compliance with IAS134: Interim Financial Reports. They do not include all of the information required for full annual financial statements, and should be read in conjunction with the consolidated financial statements of the Company as at and for the year ended 30 June 2012.

These interim financial statements were approved by the Board of Directors on 14 March 2013.

The interim financial statements have been prepared in accordance with the accounting policies adopted in the Company's last annual financial statements for the year ended 30 June 2012, except for the impact of the Standards and Interpretations described here. These accounting policies are consistent with the Australian Accounting Standards and with International Financial Reporting Standards.

The Company has adopted all of the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) that are relevant to their operations and effective for the current half year.

New and revised Standards and amendments thereof and Interpretations effective for the current half-year that are relevant to the Company include:

- Amendments to AASB 1, 5, 7, 101, 112, 120, 121, 132, 133 and 134 as a consequence of AASB 2011-9 'Amendments to Australian Accounting Standards – Presentation of Items of Other Comprehensive Income'

The adoption of all the new and revised Standards and Interpretations has not resulted in any changes to the Company's accounting policies and has no effect on the amounts reported for the current or prior half-years. However, the application of AASB 2011-9 has resulted in changes to the Company's presentation of, or disclosure in, its half-year financial statements.

Under the amendments to AASB 101, the statement of comprehensive income is renamed as a statement of profit or loss and other comprehensive income. The amendments also require items of other comprehensive income to be grouped into two categories in the other comprehensive income section: (a) items that will not be reclassified subsequently to profit or loss and (b) items that may be reclassified subsequently to profit or loss when specific conditions are met. The amendments have been applied retrospectively and the application of the amendments to AASB 101 do not result in any impact on profit or loss, other comprehensive income and total comprehensive income.

Going concern

The half-year financial report has been prepared on a going concern basis, which contemplates the continuity of normal business activity and the realisation of assets and the settlement of liabilities in the ordinary course of business.

The Consolidated Entity incurred a loss for the half-year of \$631,912 (31 December 2011: \$304,404) and net operating cash outflows of \$1,974,357 (31 December 2011: \$640,277).

**RUMBLE RESOURCES LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
For the Half-Year Ended 31 December 2012

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

The ability of the Consolidated Entity to continue as a going concern is principally dependent upon the ability of the Consolidated Entity to secure funds by raising capital from equity markets and managing cashflow in line with available funds. These conditions indicate a material uncertainty that may cast significant doubt about the ability of the Consolidated Entity to continue as a going concern. In the event the above matters are not achieved, the Consolidated Entity will be required to raise funds for working capital from debt or equity sources.

The directors have prepared a cash flow forecast, which indicates that the Consolidated Entity will have sufficient cash flows to meet all commitments and working capital requirements for the 12 month period from the date of signing this financial report.

Based on the cash flow forecasts and other factors referred to above, the directors are satisfied that the going concern basis of preparation is appropriate. In particular, given the Company's history of raising capital to date, the directors are confident the Company can raise additional funds as and when they are required.

Should the Consolidated Entity be unable to continue as a going concern it may be required to realise its assets and extinguish its liabilities other than in the normal course of business and at amounts different to those stated in the financial statements. The financial statements do not include any adjustments relating to the recoverability and classification of asset carrying amounts or to the amount and classification of liabilities that might result should the Company be unable to continue as a going concern and meet its debts as and when they fall due.

2. EXPLORATION AND EVALUATION EXPENDITURE

	31 December 2012	30 June 2012
	\$	\$
Exploration expenditure capitalised	3,998,805	1,861,463
A reconciliation of the carrying amount of exploration and evaluation expenditure is set out below:		
Carrying amount at 1 July 2012	1,861,463	
Acquisition of Goldstone Holdings Pty Ltd	200,000	
Acquisition of Derosa Project	273,924	
Costs capitalised during the half-year	1,875,660	
Costs written off during the half-year	(212,242)	
Balance at 31 December 2012	3,998,805	

On 6 August 2012, the Group entered into a joint venture agreement with Canyon Resources Limited for the Derosa Project, which comprises of 6 contiguous tenements in Burkina Faso, West Africa through the payment of US\$50,000 and issuing 1,500,000 Rumble Shares.

On 16 August 2012, the Group purchased 100% of the issued capital in Goldstone Holdings Pty Ltd ("Goldstone") for \$200,000. Goldstone's holds a 20% interest in the Beadell Project in Western Australia. It is considered that the acquisition of the Project is not a business combination, but rather an acquisition of mining tenements.

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**RUMBLE RESOURCES LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
For the Half-Year Ended 31 December 2012

3. ISSUED CAPITAL

	31 December 2012	30 June 2012
	\$	\$
(a) Issued and paid up capital		
Ordinary shares fully paid of no par value	5,965,989	4,054,424
	Number	\$
(b) Movement in ordinary shares on issue		
Balance at 1 July 2012	31,850,003	4,054,424
Issue of shares on 9 October 2012	3,675,000	771,750
Issue of shares on 9 November 2012	1,750,000	262,500
Issue of shares on 13 December 2012	4,679,000	982,590
Transaction costs arising from issue of shares	-	(105,275)
Balance at 31 December 2012	41,954,003	5,965,989

(c) Share options

At the end of the period, the following options over unissued ordinary shares were outstanding:

- 6,100,000 unlisted options exercisable at \$0.25 on or before 31 July 2014
- 12,258,333 listed options exercisable at \$0.25 on or before 31 July 2014
- 3,600,000 unlisted options exercisable at \$0.35 on or before 31 October 2015
- 6,926,996 listed options exercisable at \$0.35 on or before 31 October 2015
- 4,500,000 unlisted options exercisable at \$0.45 on or before 31 October 2015

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**RUMBLE RESOURCES LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
For the Half-Year Ended 31 December 2012

4. OPERATING SEGMENTS

(a) Segment performance

	Exploration	Treasury	Total Operations
	\$	\$	\$
Period Ended 31 December 2012			
Revenue			
Interest revenue	-	28,817	28,817
Profit on sale of financial assets	-	51,335	51,335
Other Revenue	-	134,775	134,775
Total segment revenue	-	214,927	214,927
<i>Reconciliation of segment result to net loss before tax</i>			
Unallocated revenue	-	-	-
Total revenue	-	214,927	214,927
Segment net profit / (loss) before tax	(212,242)	214,927	2,685
<i>Reconciliation of segment result to net loss before tax</i>			
Unallocated items:			
- Administration expenses			(91,465)
- Compliance and regulatory expenses			(133,081)
- Employee Benefits Expense			(138,255)
- Share Based Payments			(178,821)
- Other expenses			(92,975)
Net loss before tax from continuing operations			(631,912)
Period Ended 31 December 2011			
Revenue			
Interest revenue	-	22,119	22,119
Profit on sale of financial assets	-	19,855	19,855
Total segment revenue	-	41,974	41,974
<i>Reconciliation of segment result to net loss before tax</i>			
Unallocated revenue	-	-	-
Total revenue	-	41,974	41,974
Segment net profit / (loss) before tax	(49,950)	13,365	(36,585)
<i>Reconciliation of segment result to net loss before tax</i>			
Unallocated items:			
- Administration expenses			(90,708)
- Compliance and regulatory expenses			(91,828)
- Director fees			(61,288)
- Travel and accommodation			(8,266)
- Other expenses			(15,729)
Net loss before tax from continuing operations			(304,404)

**RUMBLE RESOURCES LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
For the Half-Year Ended 31 December 2012

4. OPERATING SEGMENTS (CONT.)

(b) Segment assets

	Exploration	Treasury	Total Operations
	\$	\$	\$
As at 31 December 2012			
Segment assets	3,998,805	1,077,816	5,076,621
Segment asset increases/(decreases) for the period:			
- Financial Assets	-	23,914	23,914
- Cash and cash equivalents	-	684,892	684,892
- Capital expenditure	2,137,342	-	2,137,342
	2,137,342	708,806	2,846,148

Reconciliation of segment assets to total assets

Unallocated items:

- Trade and other receivables			272,857
- Other assets			42,524
- Plant and equipment			60,804
Total asset from continuing operations			5,452,806

As at 30 June 2012

Segment assets	1,861,463	1,738,794	3,600,257
Segment asset increases/(decreases) for the period:			
- Financial Assets	-	117,021	117,021
- Cash and cash equivalents	-	(1,291,966)	(1,291,966)
- Capital expenditure	1,600,238	-	1,600,238
	1,600,238	(1,174,945)	425,293

Reconciliation of segment assets to total assets

Unallocated items:

- Trade and other receivables			131,717
- Other assets			25,017
- Plant and equipment			28,662
Total asset from continuing operations			3,785,653

**RUMBLE RESOURCES LIMITED
AND CONTROLLED ENTITIES**

NOTES TO THE FINANCIAL STATEMENTS
For the Half-Year Ended 31 December 2012

5. EVENTS SUBSEQUENT TO REPORTING PERIOD

On 4 February 2013, the Group issued 400,000 ordinary shares at \$0.125 as consideration to withdraw from the option agreement to purchase the Bulong Project.

No other matters or circumstances have arisen since the end of the period which significantly affected or may significantly affect the operations of the Group, the results of those operations, or the state of affairs of the Group in future financial years.

6. CONTINGENT LIABILITIES

On 6 August 2012, the Group entered into a joint venture agreement with Canyon Resources Limited for the Derosa Project, which comprises of 6 contiguous tenements in Burkina Faso, West Africa. Under the terms of the joint venture, Rumble can earn a 51% interest by spending USD\$1.5 million on the Derosa Project by 31 March 2014 and may acquire a further 24% interest by spending a further USD\$1,500,000 by 31 March 2017. Canyon will retain a 25% free carry interest in the Derosa Project up to the decision to do a pre-feasibility report. At that point, Canyon has the option to commit to its share of funds ongoing or to reduce via an industry standard dilution clause. If Canyon elects to dilute to 0% ownership of the Derosa Project, Canyon will retain a 1.5% Net Smelter Royalty.

On 16 August 2012, the Group purchased 100% of the issued capital in Goldstone Holdings Pty Ltd ("Goldstone"), which holds a 20% interest in the Beadell Project. The Group must pay the Vendors of Goldstone a 3% net smelter royalty "NSR" on E45/2405, E45/2406, ELA 45/3799 and ELA 45/382. Rumble can at any time reduce the 3% NSR to a 1% NSR by paying \$1,500,000.

There has been no other change in contingent liabilities since the last annual reporting period.

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**RUMBLE RESOURCES LIMITED
AND CONTROLLED ENTITIES**

DIRECTORS' DECLARATION
For the Half-Year Ended 31 December 2012

The Directors of the Group declare that:

1. The financial statements and notes, as set out on pages 5 to 15 are in accordance with the Corporations Act 2001 and:
 - (a) comply with Accounting Standard AASB 134: Interim Financial Reporting; and
 - (b) give a true and fair view of the Group's financial position as at 31 December 2012 and its performance for the interim period ended on that date.
2. In the Directors' opinion there are reasonable grounds to believe that the Group will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Andrew McBain
Managing Director

PERTH
Dated this 14th March 2013

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To The Board of Directors

**Auditor's Independence Declaration under Section 307C of the
Corporations Act 2001**

As lead audit director for the review of the financial statements of Rumble Resources Limited for the half-year ended 31 December 2012, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- any applicable code of professional conduct in relation to the review.

Yours faithfully



BENTLEYS
Chartered Accountants



CHRIS WATTS CA
Director

DATED at PERTH this 14th day of March 2013

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Independent Auditor's Review Report

To the Members of Rumble Resources Limited

We have reviewed the accompanying half-year financial report of Rumble Resources Limited ("the Company") and Controlled Entities ("the Consolidated Entity") which comprises the consolidated statement of financial position as at 31 December 2012, the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the half-year ended on that date, a statement of accounting policies, other selected explanatory notes and the directors' declaration.

Directors Responsibility for the Half-Year Financial Report

The directors of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 Review of a Financial Report Performed by the Independent Auditor of the Entity, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the Corporations Act 2001 including: giving a true and fair view of the Consolidated Entity's financial position as at 31 December 2012 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations 2001. As the auditor of Rumble Resources Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independent Auditor's Review Report
To the Members of Rumble Resources Limited (Continued)



Independence

In conducting our review, we have complied with the independence requirements of the Corporations Act 2001.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Rumble Resources Limited and Controlled Entities is not in accordance with the Corporations Act 2001 including:

- a. Giving a true and fair view of the Consolidated Entity's financial position as at 31 December 2012 and of its performance for the half-year ended on that date; and
- b. Complying with Accounting Standard AASB 134: Interim Financial Reporting and Corporations Regulations 2001.

Emphasis of Matter

Without qualifying our conclusion, we draw attention to Note 1 in the half-year financial report which indicates that the Consolidated Entity incurred a loss for the period ended 31 December 2012 of \$631,912. This condition, along with other matters as set forth in Note 1, indicate the existence of a material uncertainty which may cast significant doubt about the ability of the Consolidated Entity to continue as a going concern and whether it will realise its assets and extinguish its liabilities in the normal course of business and at the amounts stated in the half-year financial report.

BENTLEYS
Chartered Accountants

CHRIS WATTS cA
Director

DATED at PERTH this 14th day of March 2013

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