

22 June 2020

## ASX ANNOUNCEMENT

### Oversubscribed \$6 million Placement

Rumble Resources Ltd (**ASX: RTR**) ("**Rumble**" or the "**Company**") is pleased to announce that it has received binding commitments from professional and sophisticated investors for an oversubscribed capital raising of \$6,045,000, by way of the issue of 65,000,000 new fully paid ordinary shares at \$0.093 per share ("**Placement**"). Funds from the Placement will be utilised toward the upcoming drill program at the Western Queen Gold Project, exploration at the Company's other projects and general working capital.

**Managing Director, Shane Sikora commented** "The Company is pleased with the strong backing from current shareholders, new institutions and sophisticated investors in the Placement. The Placement represents a major endorsement for Rumble's projects, management team, technical capabilities and importantly the clear strategy of generating and drill testing a pipeline of projects capable of high-grade world-class discoveries.

It's an exciting time for Rumble shareholders with a major drill program about to commence at the Western Queen Project targeting high-grade gold resource extensions and multiple high-grade gold shoots, our JV partner IGO drilling multiple compelling nickel-copper-gold targets on our Fraser Range Projects and our other JV partner AIC Mines scheduled to drill our Lamil Project, which the Rumble team believe has the best undrilled gold-copper target in the Paterson Province named the Lamil Dome".

Gleneagle Securities (Aust) Pty Limited acted as Lead Manager and Broker to the Placement. Gleneagle or its nominees will receive a 6% capital raising fee and up to 4,103,115 premium priced unlisted options, each with an exercise price of \$0.15 and an expiry of 31 December 2022 ("Options").

As part of the Placement, directors of the Company have committed to subscribe for an aggregate of \$114,455 worth of shares under the Placement via the issue of 1,230,700 shares at a price of \$0.093 per share. The issue of shares to these directors will be subject to the Company obtaining shareholder approval at a general meeting to be convened by the Company shortly. 44,638,566 placement shares will be issued shortly within the Company's existing ASX Listing Rule 7.1A capacity, and the balance of 19,130,734 placement shares and up to 4,103,115 options will be issued within the Company's existing ASX Listing Rule 7.1 capacity. The Placement shares and the options are anticipated to be allotted Friday 26 June 2020.

#### Five Near Term Catalysts

- 1. Western Queen Au Project – High-Grade Gold System**
  - ❑ *12000m Drill Program targeting high-grade gold shoot targets*  
*\*Drill Rigs Onsite*
- 2. Fraser Range Ni-Cu-Au JV Project (IGO) – Tier 1**
  - ❑ *JV Partner drilling compelling Fraser Range Ni-Cu & Au targets*  
*\*Planned June Quarter 2020*
- 3. Lamil Cu-Au Project JV Project (AIC Mines) – Tier 1**
  - ❑ *JV Partner Drilling compelling Paterson Province Au-Cu Targets*  
*\*Planned September Quarter 2020*
- 4. Munarra Gully Au-Cu-Ag-Zn Project – Tier 1**
  - ❑ *Drilling stepping out large-scale Au-Cu-Ag Amaryllis prospect*  
*\*Planned September 2020*
- 5. Earahedy Zn-Pb-Ag Project – Tier 1**
  - ❑ *Drilling stepping out large-scale Zn-Pb-Ag Discoveries*  
*\*Planned October 2020*



**Rumble Resources Ltd**

Suite 9, 36 Ord Street,  
West Perth, WA 6005

T +61 8 6555 3980

F +61 8 6555 3981

[rumbleresources.com.au](http://rumbleresources.com.au)

**ASX RTR**

#### Executives & Management

Mr Shane Sikora  
Managing Director

Mr Brett Keillor  
Technical Director

Mr Matthew Banks  
Non-executive Director

Mr Michael Smith  
Non-executive Director

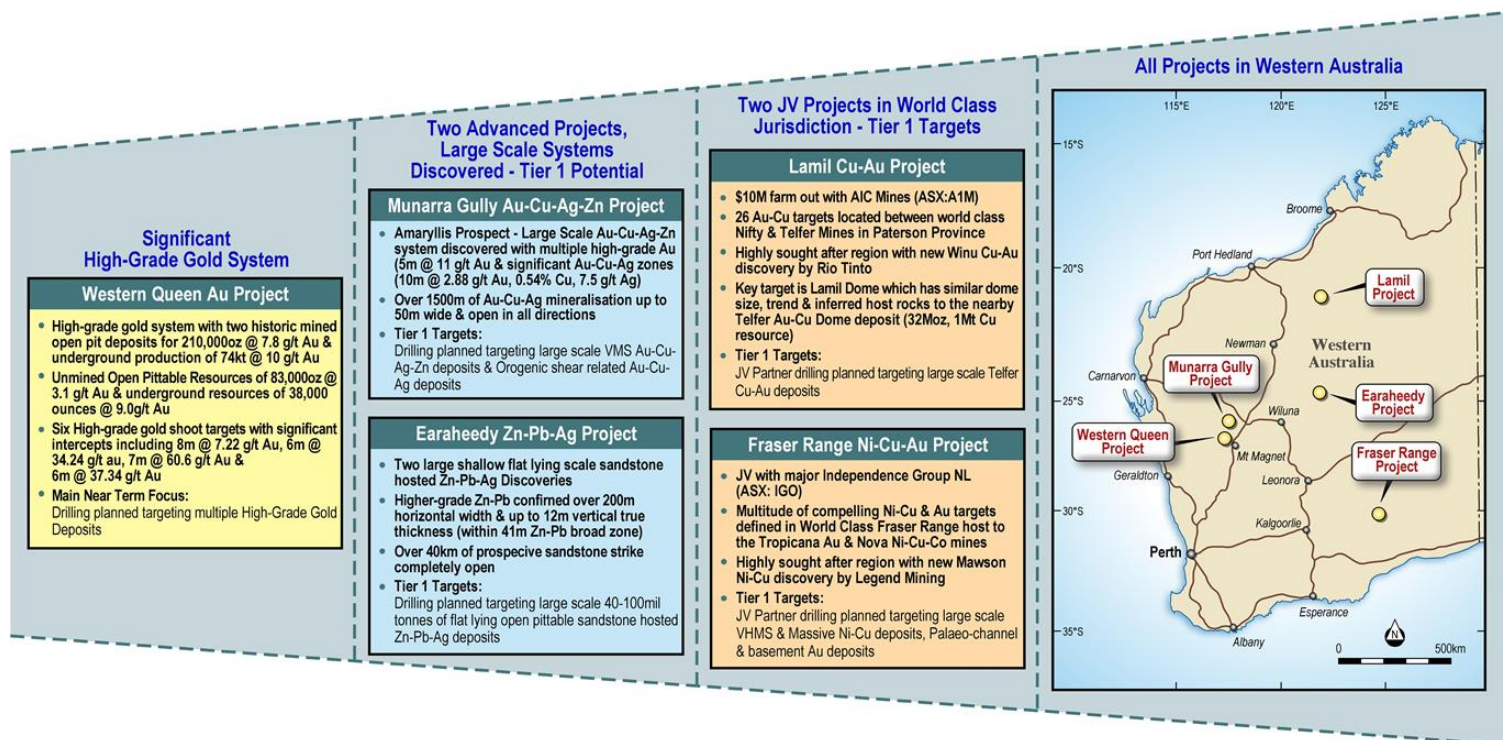
Mr Steven Wood  
Company Secretary

Mr Mark Carder  
Exploration Manager



# Pipeline of Projects

## Multiple Opportunities for World Class Discoveries



This announcement is authorised by Shane Sikora, Managing Director, and brings the Company out of trading halt.

- Ends -

### About Rumble Resources Ltd

Rumble Resources Ltd is an Australian based exploration company, officially admitted to the ASX on the 1st July 2011. Rumble was established with the aim of adding significant value to its current gold and base metal assets and will continue to look at mineral acquisition opportunities both in Australia and abroad.

### Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Brett Keillor, who is a Member of the Australasian Institute of Mining & Metallurgy and the Australian Institute of Geoscientists. Mr Keillor is an employee of Rumble Resources Limited. Mr Keillor has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Keillor consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Refer previous announcements in respect of exploration results. The resource for the Western Queen Au Project was disclosed in the ASX announcement dated 6 August 2019. Rumble is not aware of any new information or data that materially affects the information included in that relevant market announcement and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

### Appendix 1 – Western Queen Western Queen Project Resource Estimate (table subject to rounding)

Western Queen Gold Deposit							
Mineral Resource Estimate (2.0g/t Au cut-off)							
Deposit	Indicated		Inferred		Total		
	Tonnes	Au	Tonnes	Au	Tonnes	Au	Au
	t	g/t	t	g/t	t	g/t	ounces
WQ South	243,000	3.5	590,000	2.9	832,000	3.1	83,000
WQ Central	-	-	130,000	9.0	130,000	9.0	38,000
<b>Total</b>	<b>243,000</b>	<b>3.5</b>	<b>719,000</b>	<b>4.0</b>	<b>962,000</b>	<b>3.9</b>	<b>120,000</b>