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ASX ANNOUNCEMENT Exploration Update - Three Drill Programs Completed



Rumble Resources Ltd

Suite 9, 36 Ord Street,
West Perth, WA 6005

T +61 8 6555 3980

F +61 8 6555 3981

rumbleresources.com.au

ASX RTR

Executives &
Management

Mr Shane Sikora
Managing Director

Mr Brett Keillor
Technical Director

Mr Matthew Banks
Non-executive Director

Mr Michael Smith
Non-executive Director

Mr Steven Wood
Company Secretary

Mr Mark Carder
Exploration Manager

1. Western Queen Au Project, Mt Magnet, Western Australia

- Drilling has been completed, designed to test for:
 - Further high-grade gold down-plunge extensions (diamond core drilling) to the Western Queen Central high-grade gold deposit.
 - Extension of mineralisation (RC drilling) to the north of the Western Queen Central high-grade deposit.
 - Extension of mineralisation (RC drilling) north and south of the Western Queen South deposit and confirm mineralisation at the Western Princess Shoot.
- Rumble has provided formal notice to Ramelius Resources' (ASX: RMS) subsidiary Mt Magnet Gold Pty Ltd that it has elected to extend its option at the Western Queen Au Project to 2 February 2021

2. Earahedy Zn-Pb-Ag Project, Wiluna, Western Australia

- A small RC drill programme has been completed designed to follow up two significant large-scale sandstone hosted Zn-Pb-Ag discoveries made by Rumble in January 2020

3. Munarra Gully Cu-Au-Co Project, Cue, Western Australia

- Maiden RC drill program has been completed designed to confirm historic mineralisation at the Amaryllis Cu-Au Prospect and to evaluate the potential for a large-scale Cu-Au system

Exploration Operations

- Rumble's projects are now all located in Western Australia after providing formal notice it has withdrawn from the option agreements for the Long Lake and Panache Projects in Sudbury, Canada. Mineral exploration is deemed an essential service under current state emergency regulations in Western Australia **enabling Rumble to continue exploration activities** whilst strictly complying with all Government directives and adhering to strict Company safety guidelines.

Rumble Resources Limited (ASX: RTR) ("Rumble" or "the Company") is pleased to provide an update on its exploration activities. In line with Rumble's strategy of generating and drill testing a pipeline of exploration projects capable of high-grade world-class discoveries, Rumble has completed drill programs on the Western Queen, Earahedy and Munarra Gully projects.

Rumble will announce exploration results upon receipt of assay results and completion of analysis.

Managing Director, Mr. Shane Sikora said: "Rumble had an amazing start to 2020 announcing a high grade 6m @ 34.24 g/t gold discovery at the Western Queen Project, a 7km large scale copper-gold system discovery at the Munarra Gully Project and two large scale Zn-Pb-Ag discoveries at the Earahedy Project, all located in Western Australia.

"Rumble fast tracked exploration following up these discoveries with three (3) exciting drill programs, which have now been completed and results are pending. These impending results along with the drill targets recently announced by our JV partner AIC Mines at the Lamil Project in the Paterson Province provide shareholders with multiple near-term opportunities for a significant re-rating.

"The Rumble board is closely monitoring the ongoing Covid-19 outbreak and has developed clear strategies on various scenarios. The Company is in a fortunate position of having a strong cash balance, all planned exploration completed, and all its projects located in Western Australia. This provides flexibility where we can continue exploration or see through this period of instability, putting the Company in a fantastic position for 2020 and beyond".

Rumble Project Locations in Western Australia

Warroo Cu-Zn-Pb-Ag-Au-U-Pt Project

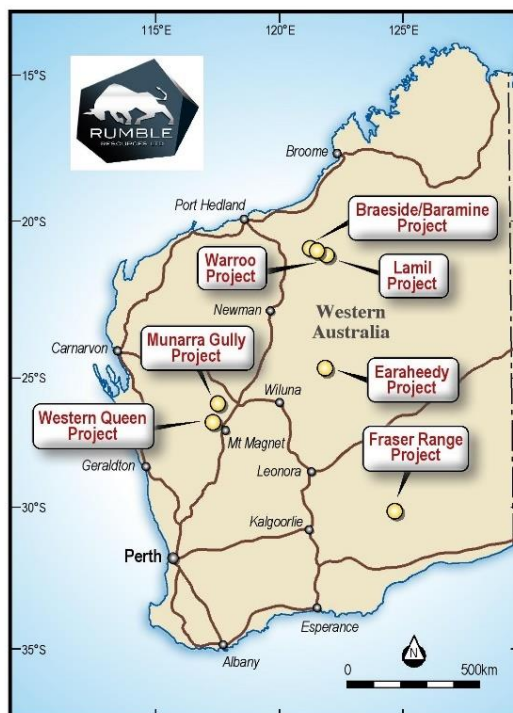
- Warroo Hill member prospect - 18km's of strike with extensive shallow copper to 3.43% and zinc to 26%
- Tarcunyah Unconformity Prospect - Over 60km of strike potential in a regional scale unconformity
- Target: VMS, stratiform replacement, intrusive related Cu-Zn-Pb-Ag-Au and Au-U-Pt (unconformity related type) deposits

Munarra Gully Cu-Au-Co Project

- Amaryllis Cu-Au Prospect - Large Scale Cu-Au System defined over 7km Strike and Open
- High-Grade Shallow Co Prospect
- Targets: Multiple large mafic hosted copper-gold deposits and high-grade shallow cobalt deposits

Western Queen Au Project

- Historic production of 880,000t @ 7.6 g/t Au for 214,000oz, remaining 962,000t @ 3.9 g/t Au for 120,000oz
- 2 new High-Grade Au Discoveries
- 6m @ 34.24 g/t Au from 354m - Underground gold extended 300m and open down plunge
- 3m @ 19.9 g/t Au from 8m - New shallow High Grade Gold Shoot Discovery
- Target: Additional underground high-grade gold and near surface gold resources



Braeside/Baramine Zn-Pb-Cu-AG-Au-V Project

- 60km's of mineralisation
- 14 High priority targets
- Targets: Large Cu-Au disseminated porphyry deposits along with high grade base metal vein/breccia pipe and epithermal Pb-Zn-Ag-In+/- Au deposits

Lamil Cu-Au Project

- \$10M farm out with AIC Mines (ASX:AIC) located in Paterson Province
- Target: Stratiform base metal and Telfer Cu-Au deposit types

Earaheedy Zn-Pb-Ag Project

- Two Significant shallow flat lying Large-Scale Zn-Pb-Ag Discoveries
- Targets: Based on the discoveries the shallow open pittable flat lying deposit target is 40-100Mt

Fraser Range Ni-Cu-Au Project

- JV with major Independence Group NL (ASX: IGO)
- High-Grade Au discovered in regional exploration - 25m @ 2.42 g/t Au from 42m including 5m @ 10.85 g/t Au from 49m
- Targets: Massive Ni-Cu type deposits. Palaeo-channel Au and basement Au deposits

*Refer ASX announcement 6 August 2019 for details in respect of historical production at Western Queen

This announcement is authorised for release by:

Shane Sikora
Managing Director

For further information visit rumblersources.com.au or contact enquiries@rumblersources.com.au.

About Rumble Resources Ltd

Rumble Resources Ltd is an Australian based exploration company, officially admitted to the ASX on the 1st July 2011. Rumble was established with the aim of adding significant value to its current mineral exploration assets and will continue to look at mineral acquisition opportunities both in Australia and abroad.

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Brett Keillor, who is a Member of the Australasian Institute of Mining & Metallurgy and the Australian Institute of Geoscientists. Mr Keillor is an employee of Rumble Resources Limited. Mr Keillor has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Keillor consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The mineral resource estimate for the Western Queen Gold Project was first reported by the Company in its announcement dated 6 August 2019. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcement and that all material assumptions and technical parameters underpinning the estimates in the previous announcement continue to apply and have not materially changed.

Western Queen Gold Deposit							
Historic Mineral Resource Estimate (2.0g/t Au cut-off)							
Deposit	Indicated		Inferred		Total		
	Tonnes	Au	Tonnes	Au	Tonnes	Au	Au
	t	g/t	t	g/t	t	g/t	ounces
WQ South	243,000	3.5	590,000	2.9	832,000	3.1	83,000
WQ Central	-	-	130,000	9.0	130,000	9.0	38,000
Total	243,000	3.5	719,000	4.0	962,000	3.9	120,000

Table 1 – Historic Western Queen Project Resource Estimate (table subject to rounding)